

Budget Advisory Working Group

**Richmond School District
Amended Budget and Annual Budget**

February 10, 2025

Presentation Outline

- 2024/25 Amended Budget
- Operating Revenues
- Operating Expenses
- Budget Process
- Annual Budget Engagement
- Table Discussions



2024/25 Amended Budget

Amended Budget – Enrolment Based Funding

		2024/25 Actual (Sept Count ONLY)		2024/25 Preliminary		2024/25 Actual vs Preliminary		2023/24 Actual		2024/25 Actual vs 2023/24 Actual	
Enrolment Based Funding - September		Enrolment	Funding (\$)	Enrolment	Funding (\$)	Enrolment	Funding (\$)	Enrolment	Funding (\$)	Enrolment	Funding (\$)
	2024/25 Per Student Funding										
Total School Age FTE											
	Standard (Regular) Schools	22,303	\$ 198,832,917	22,147	\$ 197,440,505	156	\$ 1,392,412	21,636	\$ 186,606,188	668	\$ 12,226,729
	Continuing Education (Sept Only)	2	\$ 16,716	5	\$ 45,689	(3)	\$ (28,973)	5	\$ 44,203	(3)	\$ (27,487)
	Alternate Schools	71	\$ 632,965	82	\$ 731,030	(11)	\$ (98,065)	82	\$ 707,250	(11)	\$ (74,285)
	Online Learning	186	\$ 1,340,550	165	\$ 1,188,000	21	\$ 152,550	177	\$ 1,232,355	9	\$ 108,195
	Homeschoolers	36	\$ 9,000	36	\$ 9,000	-	\$ -	36	\$ 9,000	-	\$ -
	Course Challenges	74	\$ 20,646	65	\$ 18,135	9	\$ 2,511	65	\$ 17,550	9	\$ 3,096
TOTAL ENROLMENT BASED FUNDING		22,672	\$ 200,852,794	22,500	\$ 199,432,359	172	\$ 1,420,435	22,001	\$ 188,616,546	672	\$ 12,236,248

Amended Budget – Supplementary Funding

Supplementary Funding	2024/25 Per Student Funding	Enrolment	Funding (\$)	Enrolment	Funding (\$)	Enrolment	Funding (\$)	Enrolment	Funding (\$)	Enrolment	Funding (\$)	
Enrolment Decline Supplement		-	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
Unique Student Needs												
ELL	\$1,795	7,762	\$ 13,932,790	7,576	\$ 13,598,920	186	\$ 333,870	7,438	\$ 12,904,930	324	\$ 1,027,860	
Indigenous	\$1,770	242	\$ 428,340	255	\$ 451,350	(13)	\$ (23,010)	255	\$ 436,050	(13)	\$ (7,710)	
Special Education Level 1	\$50,730	15	\$ 760,950	13	\$ 59,490							

Amended Budget – Classroom Enhancement Fund (CEF)

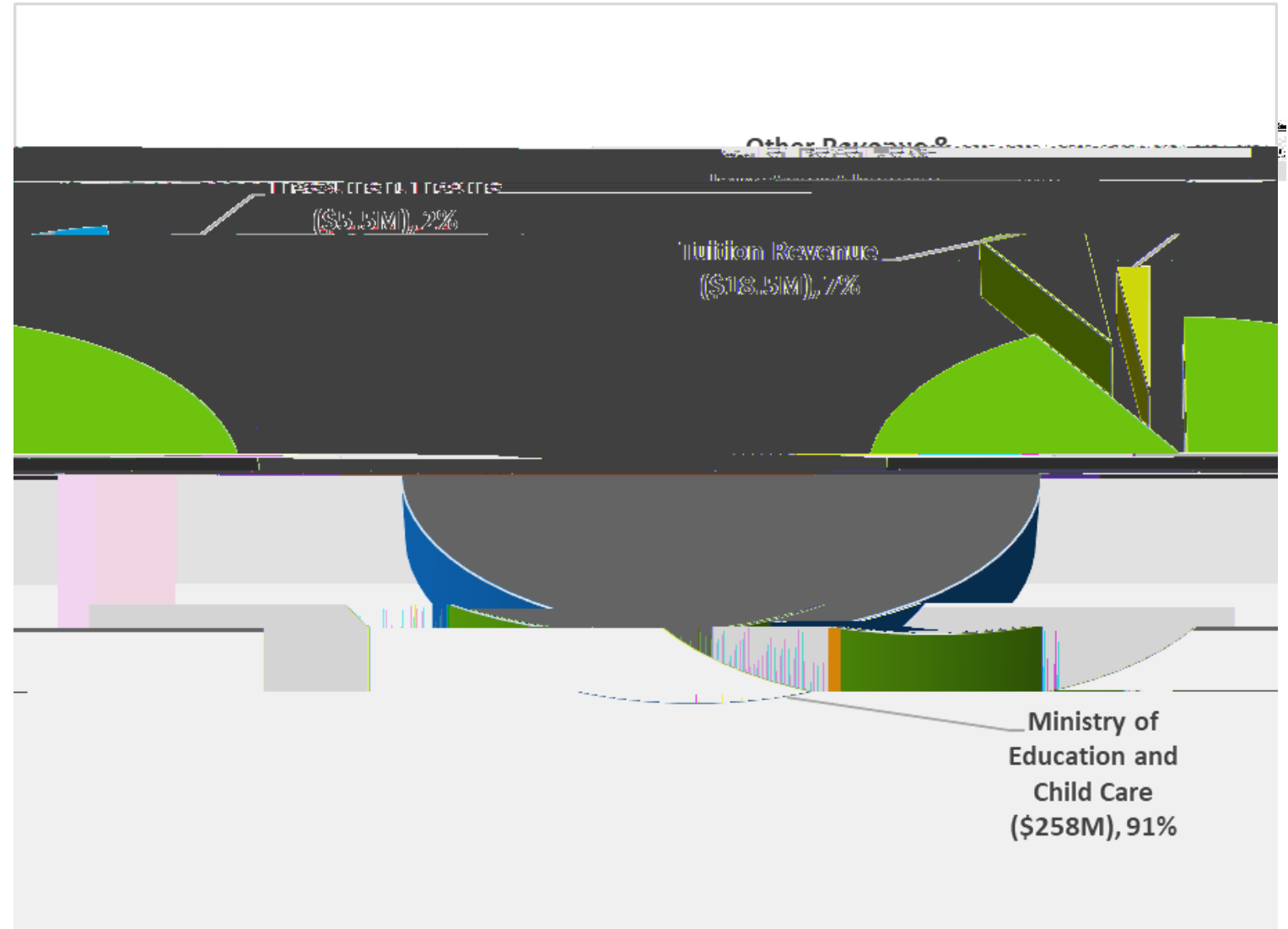
				2024/25 Actual		2023/24 Actual		2024/25 Actual vs 2023/24 Actual	
Classroom Enhancement Funding (CEF)				Teacher FTE	Funding (\$)	Teacher FTE	Funding (\$)	Teacher FTE	Funding (\$)
Funding for Teacher FTEs				353	\$ 44,682,306	353	\$ 43,024,547	-	\$ 1,657,759
Overhead					\$ 5,522,243		\$ 5,298,621		\$ 223,622
Remedy					\$ 366,930		\$ 453,420		\$ (86,490)
TOTAL CEF FUNDING				353	\$ 50,571,479		\$ 48,776,588		\$ 1,794,891

2024/25
Amended
Budget



Operating Revenue

Operating Revenue Sources



Data source: 2024/25 Amended Budget

- **Definition of Budget Assumptions:**

- Best estimates of budget factors based on available information and extensive analysis at the time of budget development

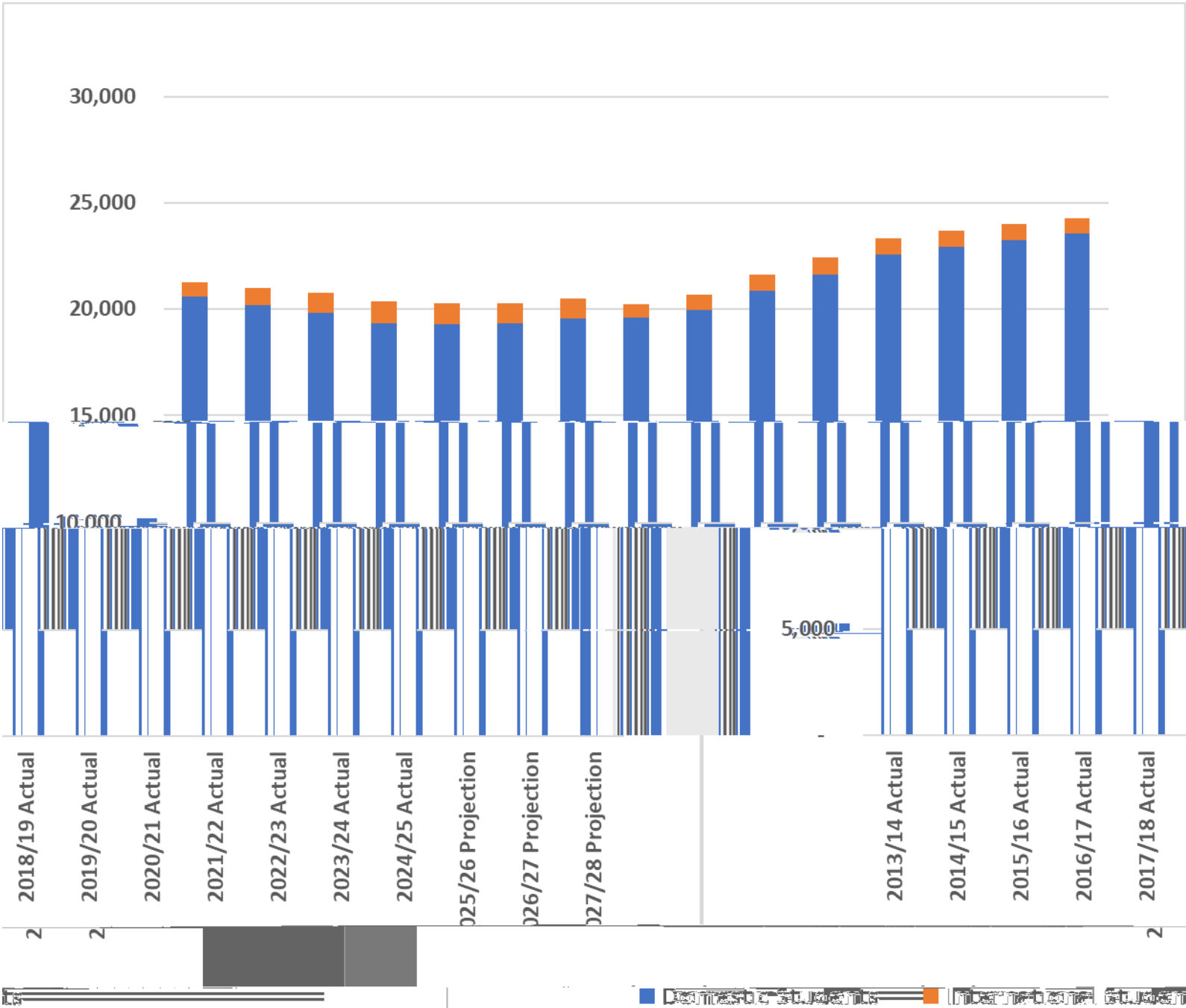


- **Student Enrolment Projection – Planning Department:**

- Hybrid model:
 - Uses school catchment based local knowledge on growth and demographics to develop school by school projection
 - Justified with a global cohort survival methodology based on district enrolment trends and demographic data
 - Global projection using the cohort survival methodology typically relies on a five-year average student retention rate, which is commonly used by metro school districts
- Housing development and completion data in the City of Richmond
 - City centre densification (localized surges), major network roads densification (localized impact) and neighborhood infill (slower impact)
- Birth and age cohort data from Statistics Canada and BC Stats
- Kindergarten children projection –



Enrolment Trend



• Other Revenues

- **Two Main Categories of Other Revenues:**
 - Investment income
 - Rental revenue (daycare operations and school rental)
- **Budget Assumptions:**
 - Investment income is projected to decline due to lower interest rates
 - Current interest rate: 3.2% for central deposit program
 - 2024/25 annual average: 3.5% for central deposit program
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Operating Expense



Operating Expenses by Object Allocation



Operating
Budget
Object
Allocation

Data source: 2024/25 Amended den



Budget Assumptions

Staffing Costs:

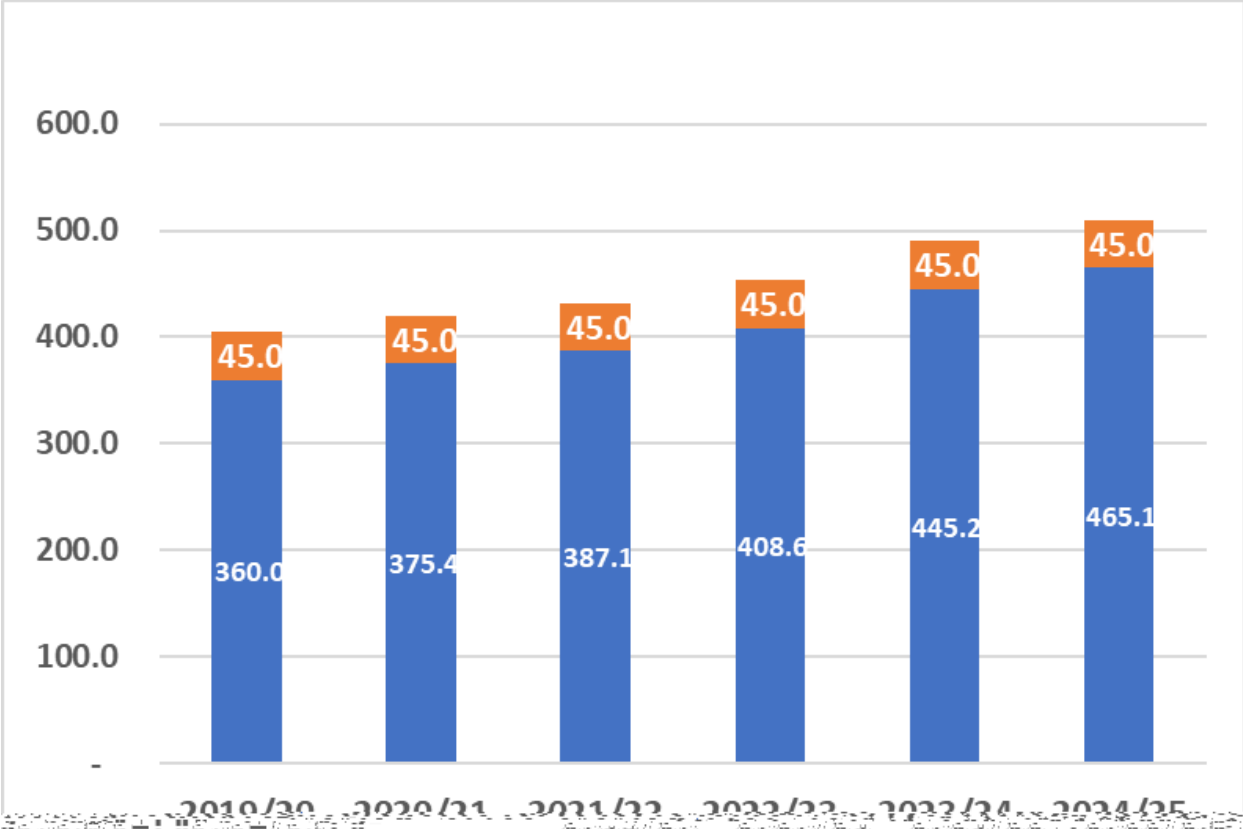
- Teaching positions to support enrolment growth
- Educational Assistant positions to support students with additional needs
- Salary step increments for teachers
- Benefit increases due to salary increase, rate increase and higher usage
- Substitute costs increases

Supplies and Service Costs:

- General inflationary cost increases
- Utilities rate increases (electricity, natural gas, water/sewage)
- Cost increases in services and contracts, including insurance, rental expenses and software and licensing cost increases
- Transfers to local capital fund to meet capital asset replacement requirements, including vehicle replacement, computer and photocopier leases, custodial and IT equipment update and replacement



Number of Educational Assistants



	Actual 2019/20	Actual 2020/21	Actual 2021/22	Actual 2022/23	Actual 2023/24	Actual 2024/25
Operating	360.0	375.4	387.1	408.6	445.2	465.1
CEF	45.0	45.0	45.0	45.0	45.0	45.0
Total	405.0	420.4	432.1	453.6	490.2	510.1
Year over Year Increase		15.4	11.7	21.5	36.6	19.9

Data source: 2024/25 Amended Budget

Preliminary Operating Budget Shortfall

RICHMOND

Preliminary Assessment for 2025/26 Annual Budget:

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SCHOOL DISTRICT NO. 385C

Budget Process



The budget will support and align to the Board's strategic plan and priorities and reflect the Board's commitment to responsible long term fiscal planning



Budget processes will be inclusive, transparent and will encourage stakeholder and community input



All budget decisions will be focussed on creating and maintaining educational programs and services for students which maximize opportunities for learning



Budget decisions will support a culture of innovation and responsiveness to system change, while maintaining cost effectiveness and long term sustainability



Business and operational services and systems required to support schools and students will be based on best practices and maintained in an efficient and cost effective manner



Budget decisions will be based on accurate, relevant data and information

Guiding Principles



School District Fiscal Cycle



Annual Budget Engagement

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OFFICE OF THE ATTORNEY GENERAL

Strategic Plan Areas of Focus

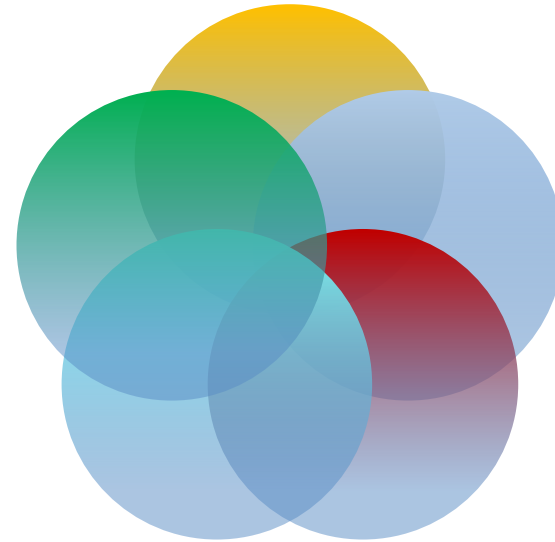


Table Discussions



1. What budget priorities are important to you?
2. Are there areas that you think the Board should consider allocating additional funding to support the priorities in the Strategic Plan?
3. Are there areas that you think the Board should consider decreasing funding to support the priorities in the Strategic Plan?
4. Are there any budget-related suggestions that you would like the Board to consider?